

Idaho Legislative Audits
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State Pesticide Management Commission

Audit Report

Issued: March 22, 2006
Fiscal Year: 2003, 2004 and 2005



EXECUTIVE SUMMARY LEGISLATIVE AUDITS

IDAHO STATE PESTICIDE MANAGEMENT COMMISSION

PURPOSE AND SCOPE. We have audited the financial statements of the Idaho State Pesticide Management Commission for the fiscal years ended June 30, 2003, 2004, and 2005, in accordance with auditing standards generally accepted in the United States of America. The purpose of our audit is to determine whether the Commission's financial statements are materially accurate and reliable, and that the Commission complied with laws and regulations affecting fiscal operations.

CONCLUSION. We conclude that the Commission's financial statements are materially accurate and reliable, and fiscal operations materially comply with related laws and regulations. As a result, we issued an unqualified opinion on the Commission's financial statements.

FINDINGS AND RECOMMENDATIONS. There are no findings and recommendations in this report. However, we did suggest minor internal control improvements.

PRIOR FINDINGS AND RECOMMENDATIONS. The Commission was established by the 2002 Legislature, so there is no prior report.

AGENCY RESPONSE. The Commission has reviewed the report and is in general agreement with its contents.

FINANCIAL SUMMARY. The Commission is primarily funded from grants and contributions, and does not receive a General Fund appropriation.

IDAHO STATE PESTICIDE MANAGEMENT COMMISSION – FINANCIAL STATEMENTS

BALANCE SHEET

	<u>June 30, 2003</u>	<u>June 30, 2004</u>	<u>June 30, 2005</u>
ASSETS			
Cash and Cash Equivalents	\$78,634	\$52,616	\$2,519
Contributions Receivable	<u>2,000</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$80,634</u>	<u>\$52,616</u>	<u>\$2,519</u>
 LIABILITIES AND FUND BALANCE			
Accounts Payable	<u>\$500</u>	<u>\$500</u>	<u>\$0</u>
Total Liabilities	<u>\$500</u>	<u>\$500</u>	<u>\$0</u>
 Fund Balance:			
Unreserved Fund Balance	<u>80,134</u>	<u>52,116</u>	<u>2,519</u>
Total Liabilities and Fund Balance	<u>\$80,634</u>	<u>\$52,616</u>	<u>\$2,519</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

	Year Ended <u>June 30, 2003</u>	Year Ended <u>June 30, 2004</u>	Year Ended <u>June 30, 2005</u>
REVENUES			
Grant Income	\$80,000	\$0	\$0
Contributions	2,000	6,000	500
Refund from Unused Grant Funds	0	0	750
Interest Income	<u>0</u>	<u>2</u>	<u>4</u>
Total Revenues	<u>\$82,000</u>	<u>\$6,002</u>	<u>\$1,254</u>
EXPENDITURES			
Administrative Expenses	\$1,866	\$7,592	\$5,084
Research Expenses	0	18,678	45,767
Grant Expenses	<u>0</u>	<u>7,750</u>	<u>0</u>
Total Expenditures	<u>\$1,866</u>	<u>\$34,020</u>	<u>\$50,851</u>
Excess (Deficiency) of Revenues Over Expenditures – Net Change in Fund Balance	\$80,134	(\$28,018)	(\$49,597)
Beginning Fund Balance	<u>0</u>	<u>80,134</u>	<u>52,116</u>
Ending Fund Balance	<u><u>\$80,134</u></u>	<u><u>\$52,116</u></u>	<u><u>\$2,519</u></u>

OTHER ISSUES. We discussed other, less important issues which, if changed, would improve internal control, ensure compliance, or improve efficiency. Without future contributions or grants, the Commission may be unable to continue operating.

This report is intended solely for the information and use of the Idaho State Pesticide Management Commission and the Idaho Legislature and is not intended to be, and should not be, used by anyone other than these specified parties.

We appreciate the cooperation and assistance given to us by the administrator, Rick Waitley, and his staff.

QUESTIONS CONCERNING THIS AUDIT SHOULD BE DIRECTED TO:

Ray Ineck, CGFM, Supervisor, Legislative Audits
Eugene Sparks, CPA, CGFM, Managing Auditor

Report OP99405

For a copy of the entire audit report , contact Legislative Services Office, Audit Division, State Capitol Building, 700 W. Jefferson Street, P.O. Box 83720, Boise, Idaho 83720-0054, or call 208-334-3540.
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